

Black & Veatch Selects GTreasury to Update and Automate Its Treasury Global Operations

Global Engineering, Procurement and Construction Firm Improves Bank Reporting and Administration, and adds Efficiency and Consistency to its Diverse Financial Operations

LAKE ZURICH, IL – (March 23, 2017) – <u>GTreasury</u> President and Chief Operating Officer <u>Orazio Pater</u> announced today that the prestigious global engineering, consulting, and construction company <u>Black & Veatch</u> of Overland Park, Kansas has selected GTreasury to streamline and automate its worldwide treasury operations.

Black & Veatch is a leading EPC and consulting firm with areas of expertise including infrastructure development in power, oil and gas, water, telecommunications, government, mining, data centers, smart cities, and banking and finance markets. Founded in 1915, and with 10,750 employees and more than 110 offices throughout six continents, it is the tenth-largest majority-employee-owned company in America.

According to <u>Janelle Kellogg</u>, CTP, Treasury Operations Specialist at Black & Veatch, the company was seeking a dedicated treasury system that would reduce the amount of customization and manual work previously performed by treasury staff members. After interviewing five TMS providers, Black and Veatch selected GTreasury for several reasons: the user-friendliness of the <u>GTreasury system</u>, GTreasury's industry reputation as a client-centric TMS provider, and the ability to assume all control over Black and Veatch's SWIFT banking connectivity.

The specific requirements that Black and Veatch sought and GTreasury addressed included:

- Bank Account Management
- Cash Management
- Investment & Debt
- Reporting & Payments, and
- Performance Usability

"GTreasury has been very supportive and great to work with. The sales team understood our business and our needs. The implementation team has dealt expertly with the complexities and challenges that an operation like ours can bring to the table," said Kellogg.

"We're slightly ahead of schedule on the nine-month, phased rollout, and we're expecting the final go-live date by the fourth quarter of 2017. We're excited about completing the implementation and realizing all of the benefits that GTreasury will offer us."

Committed to our Mission of Building a World of Difference®, we are an employee –owned company with more than 100 offices worldwide. We specialize in the following major markets: Data Centers, Governments, Mining, Oil & Gas, Power, Smart Cities, Telecommunications, and Water. www.bv.com

About GTreasury

Originated in 1986, GTreasury is the global leader of treasury management solutions for organizations spanning the world. GTreasury's solution illuminates a treasury's liquidity by centralizing all incoming and outgoing banking activities, along with tracking all financial instrument activities. This gives GTreasury practitioners real-time insight and access into their global liquidity. GTreasury is the only company that offers both an installed and a SaaS solution. Our modular platform and infrastructure allow any size treasury operation the ability to customize a solution that is best suited to their needs. For more information please contact Marketing@GTreasury.com or visit www.GTreasury.com.

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